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NVTA Celebrates \$1 Billion Local Distribution Fund Milestone

FAIRFAX, VA, September 15, 2023 – In one decade, the <u>Northern Virginia Transportation</u> <u>Authority (NVTA)</u> has distributed **\$1 billion** to its nine member jurisdictions and five towns, supplying the region's localities with critical funding to address their unique transportation needs. To celebrate this milestone, a ribbon cutting ceremony was held during the September Authority meeting.

"We are delighted to celebrate this milestone as it affirms NVTA's commitment to promoting regional connectivity by giving localities necessary resources to address specific local concerns, enabling them to transform transportation challenges into opportunities for growth." – *Jeanette Rishell, Mayor, City of Manassas Park and NVTA Finance Committee Chair*

The \$1 billion milestone, made possible through NVTA's Local Distribution Fund, is a testament to NVTA's dedication of investing in safe, equitable and sustainable transportation projects that reduce congestion, enhance quality of life and strengthen the economy.

To date, nearly half of the reported Local Distribution Funds have been allocated to transit projects, including investments in bus, rail, and Bus Rapid Transit (BRT), reinforcing the region's commitment to improving accessibility for all modes of transportation.

In 2013, NVTA received a revenue stream following the approval of House Bill 2313 by the Virginia General Assembly, marking the beginning of NVTA's dedicated effort to enhance transportation infrastructure throughout Northern Virginia. Per HB 2313, NVTA allocates 30% of revenue to the Local Distribution Fund, which is distributed monthly to NVTA's member jurisdictions to be utilized for transportation purposes of their choice. 70% of the revenue is allocated to the Regional Revenue Fund to support regional transportation projects focused on congestion reduction. NVTA selects these projects through eligibility review, qualitative and quantitative process, and public comment.

Through the Regional Revenue and Local Distribution Funds, NVTA has allocated more than \$4.1 billion toward improving the region's transportation network. NVTA's allocations are expected to create 42,000 new jobs, save 400 million hours of travel time by 2035, and provide \$6 billion in monetary savings for Northern Virginia taxpayers.

NVTA's member jurisdictions include Arlington County, Fairfax County, Loudoun County, Prince William County, and the cities of Alexandria, Fairfax, Falls Church, Manassas, and Manassas Park. Additionally, the towns of Dumfries, Herndon, Leesburg, Purcellville, and Vienna receive Local Distribution Funds through their respective counties.

Established through the Code of Virginia, the Northern Virginia Transportation Authority (NVTA) is a regional organization that develops the long-range transportation plan for Northern Virginia. With a priority to reduce congestion, NVTA uses performance-based criteria to evaluate and fund regionally significant multimodal transportation projects. Visit thenovaauthority.org to learn more.