

HB1414 Amend & Substitute w/HB729 CoVA Grantor's - Preliminary Analysis - Subject to Change - Feb. 12, 2020

				HB1414 Analysis Rate Basis					
Baseline Rate Basis									
Sales Tax	0.70%								
TOT	2%								
Grantor's	\$.15/\$100								
				Sales Tax		0.70% All NVTA			
				TOT Compact		3.00% All WMATA			
				TOT Non-Compact		2.00% No NVTA/WMATA			
				Grantor's WMATA		\$.10/\$100 All WMATA			
				Grantor's NVTA		\$.10/\$100 All NVTA			
NVTA FY 2021 Baseline	Current FY2021 Estimate	Current FY2021 30% Est	NVTA Est. FY2021 Non WMATA Jurisdiction	Pre WMATA FY2021 Projection (Baseline)	HB1414/729 WMATA Capital Fund	HB1414/729 Non WMATA Jurisdiction	HB1414/729 NVTA	HB1414/729 30%	HB1414/729 70%
City of Alexandria									
Sales	\$ 16,707,517	\$ 5,012,255		\$ 16,707,517			\$ 16,707,517	\$ 5,012,255	\$ 11,695,262
TOT				\$ 3,764,975	\$ 5,647,463				
Grantors				\$ 3,360,000	\$ 2,240,000		\$ 2,240,000	\$ 672,000	\$ 1,568,000
CoVA Recordation							\$ 2,897,958	\$ 869,388	\$ 2,028,571
Total	\$ 16,707,517	\$ 5,012,255		\$ 23,832,493	\$ 7,887,463		\$ 21,845,476	\$ 6,553,643	\$ 15,291,833
Arlington									
Sales	\$ 26,591,884	\$ 7,977,565		\$ 26,591,884			\$ 26,591,884	\$ 7,977,565	\$ 18,614,319
TOT				\$ 10,667,124	\$ 16,000,686				
Grantors				\$ 4,650,000	\$ 3,100,000		\$ 3,100,000	\$ 930,000	\$ 2,170,000
CoVA Recordation							\$ 4,010,567	\$ 1,203,170	\$ 2,807,397
Total	\$ 26,591,884	\$ 7,977,565		\$ 41,909,008	\$ 19,100,686		\$ 33,702,452	\$ 10,110,735	\$ 23,591,716
City of Fairfax									
Sales	\$ 7,582,001	\$ 2,274,600		\$ 7,582,001			\$ 7,582,001	\$ 2,274,600	\$ 5,307,400
TOT				\$ 424,483	\$ 636,725				
Grantors				\$ 445,605	\$ 297,070		\$ 297,070	\$ 89,121	\$ 207,949
CoVA Recordation							\$ 384,329	\$ 115,299	\$ 269,030
Total	\$ 7,582,001	\$ 2,274,600		\$ 8,452,089	\$ 933,795		\$ 8,263,400	\$ 2,479,020	\$ 5,784,380
Fairfax County									
Sales	\$ 117,447,981	\$ 35,234,394		\$ 117,447,981			\$ 117,447,981	\$ 35,234,394	\$ 82,213,587
TOT				\$ 12,475,378	\$ 18,713,067				
Grantors				\$ 21,658,575	\$ 14,439,050		\$ 14,439,050	\$ 4,331,715	\$ 10,107,335
CoVA Recordation							\$ 18,680,253	\$ 5,604,076	\$ 13,076,177
Total	\$ 117,447,981	\$ 35,234,394		\$ 151,581,934	\$ 33,152,117		\$ 150,567,284	\$ 45,170,185	\$ 105,397,099
City of Falls Church									
Sales	\$ 2,900,900	\$ 870,270		\$ 2,900,900			\$ 2,900,900	\$ 870,270	\$ 2,030,630
TOT				\$ 206,600	\$ 309,900				
Grantors				\$ 257,704	\$ 171,803		\$ 171,803	\$ 51,541	\$ 120,262
CoVA Recordation							\$ 222,267	\$ 66,680	\$ 155,587
Total	\$ 2,900,900	\$ 870,270		\$ 3,365,204	\$ 481,703		\$ 3,294,969	\$ 988,491	\$ 2,306,478
Loudoun									
Sales	\$ 54,040,000	\$ 16,212,000		\$ 54,040,000			\$ 54,040,000	\$ 16,212,000	\$ 37,828,000
TOT				\$ 3,240,000	\$ 4,860,000				
Grantors				\$ 9,900,000	\$ 6,600,000		\$ 6,600,000	\$ 1,980,000	\$ 4,620,000
CoVA Recordation							\$ 8,538,628	\$ 2,561,588	\$ 5,977,039
Total	\$ 54,040,000	\$ 16,212,000		\$ 67,180,000	\$ 11,460,000		\$ 69,178,628	\$ 20,753,588	\$ 48,425,039
City of Manassas									
Sales	\$ 5,306,040	\$ 1,591,812		\$ 5,306,040			\$ 5,306,040	\$ 1,591,812	\$ 3,714,228
TOT			\$ 62,380	\$ 62,380		\$ 62,380			
Grantors			\$ 375,580	\$ 375,580		\$ 250,387	\$ 250,387	\$ 75,116	\$ 175,271
CoVA Recordation							\$ 323,933	\$ 97,180	\$ 226,753
Total	\$ 5,306,040	\$ 1,591,812	\$ 437,960	\$ 5,744,000		\$ 312,766	\$ 5,880,359	\$ 1,764,108	\$ 4,116,252
City of Manassas Park									
Sales	\$ 1,509,007	\$ 452,702		\$ 1,509,007			\$ 1,509,007	\$ 452,702	\$ 1,056,305
TOT - NA									
Grantors			\$ 158,728	\$ 158,728		\$ 105,819	\$ 105,819	\$ 31,746	\$ 74,073
CoVA Recordation							\$ 136,901	\$ 41,070	\$ 95,831
Total	\$ 1,509,007	\$ 452,702	\$ 158,728	\$ 1,667,735		\$ 105,819	\$ 1,751,727	\$ 525,518	\$ 1,226,209
Prince William									
Sales	\$ 40,897,500	\$ 12,269,250		\$ 40,897,500			\$ 40,897,500	\$ 12,269,250	\$ 28,628,250
TOT			\$ 1,729,473	\$ 1,729,473		\$ 1,729,473			
Grantors			\$ 5,571,285	\$ 5,571,285		\$ 3,714,190	\$ 3,714,190	\$ 1,114,257	\$ 2,599,933
CoVA Recordation							\$ 4,805,164	\$ 1,441,549	\$ 3,363,615
Total	\$ 40,897,500	\$ 12,269,250	\$ 7,300,758	\$ 48,198,258		\$ 5,443,663	\$ 49,416,854	\$ 14,825,056	\$ 34,591,798

	Current FY2021 Estimate	Current FY2021 30% Est	Current FY2021 Non WMATA Jurisdiction	Pre WMATA FY2021 Projection	HB1414/729 WMATA Capital Fund	HB1414/729 Non WMATA Jurisdiction	HB1414/729 NVTA	HB1414/729 30%	HB1414/729 70%
Sales	\$ 272,982,830	\$ 81,894,849		\$ 272,982,830	\$ -	\$ -	\$ 272,982,830	\$ 81,894,849	\$ 191,087,981
TOT			\$ 1,791,853	\$ 32,570,413	\$ 46,167,841	\$ 1,791,853			
Grantors			\$ 6,105,593	\$ 46,377,477	\$ 26,847,923	\$ 4,070,395	\$ 30,918,318	\$ 9,275,495	\$ 21,642,823
CoVA Recordation							\$ 40,000,000	\$ 12,000,000	\$ 28,000,000
Total	\$ 272,982,830	\$ 81,894,849	\$ 7,897,445	\$ 351,930,721	\$ 73,015,764	\$ 5,862,248	\$ 343,901,148	\$ 103,170,344	\$ 240,730,804
70%	\$ 191,087,981			\$ 246,351,504			\$ 240,730,804		
30%	\$ 81,894,849			\$ 105,579,216			\$ 103,170,344		

Notes: 30% Figures do not include impact of \$27.12 million WMATA capital funding charge

HB1414 Amendment basis is only reducing Grantor's from \$.15 to \$.10/\$100. Assumes all other terms remain the same

HB729 Revision distributes the \$40m CoVA projected State Recordation based on estimated NVTA Grantor's by jurisdiction