

NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

MEMORANDUM

TO: Chairman Martin E. Nohe and Members
Northern Virginia Transportation Authority

FROM: Michael Longhi, Chief Financial Officer

DATE: September 5, 2019

SUBJECT: FY2020 Regional Revenue Fund Appropriation Cancellation – VRE Crystal City Station Improvements

1. **Purpose:** To seek Northern Virginia Transportation Authority (NVTA) budget de-appropriation action for the VRE Crystal City Station Improvements Project. This action does not change the project's status as an adopted project in the Authority's FY2018-2023 Six Year Program.
2. **Suggested Motion:** *I move the Authority cancel the FY2020, \$4,000,000 appropriation to the VRE Crystal City Station Improvements Project, reclassifying the funds in the Regional Revenue Fund from appropriated to restricted.*
3. **Background:**
 - a. The Authority has committed \$4,400,000 to the project through two funding programs:
 - i. \$400,000 in the FY2015/16 Program for Design.
 - ii. \$4,000,000 in the FY2018-2023 Six Year Program (SYP) for Design, Engineering, Environmental. These funds were appropriated in FY2020.
 - b. NVTA projects with appropriations are expected to start drawing project funds in the year of appropriation.
 - c. At this time, VRE is completing the utilization of the FY2015/16 appropriation noted above.
 - d. To better match appropriations with expenditures VRE requests to defer the FY2020 appropriation. This will allow the project the greatest amount of timing flexibility.
 - e. The project will remain an adopted project in the Authority's FY2018-2023 Six Year Program with secure funding pending a future appropriation.

Coordination: Virginia Railway Express

Attachment: VRE Appropriation Change Memo Dated September 3, 2019