

NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

MEMORANDUM

TO: Chairman Martin E. Nohe and Members
Northern Virginia Transportation Authority

FROM: Michael Longhi, Chief Financial Officer

DATE: September 5, 2019

SUBJECT: FY2020 Regional Revenue Fund Appropriation Cancellation Town of Leesburg - Interchange Improvements at Route 15 Leesburg Bypass and Edwards Ferry Road

1. **Purpose:** To seek Northern Virginia Transportation Authority (NVTa) budget de-appropriation action for the Town of Leesburg - Interchange Improvements at Route 15 Leesburg Bypass and Edwards Ferry Road Project. This action does not change the project's status as an adopted project in the Authority's FY2018-2023 Six Year Program.
2. **Suggested Motion:** *I move the Authority cancel the FY2020, \$5,400,000 appropriation to the Town of Leesburg - Interchange Improvements at Route 15 Leesburg Bypass and Edwards Ferry Road Project, reclassifying the funds in the Regional Revenue Fund from appropriated to restricted.*
3. **Background:**
 - a. The Authority has committed \$7,400,000 to the project through three funding programs.
 - i. FY2014 - \$1,000,000 for Design and Environmental.
 - ii. FY2015/16 - \$1,000,000 for Design.
 - iii. FY2018/23 - \$5,400,000 Six Year Program for Design, Engineering and Environmental. These funds were appropriated in FY2020.
 - b. NVTa projects with appropriations are expected to start drawing project funds in the year of appropriation.
 - c. To better match appropriations with expenditures the Town of Leesburg requests to defer the FY2020 appropriation. This will allow the project the greatest amount of timing flexibility.
 - d. The project will remain an adopted project in the Authority's FY2018-2023 Six Year Program with secure funding pending a future appropriation.

Coordination: Town of Leesburg

VII.

Attachment: Town of Leesburg Appropriation Change Memo Dated August 5, 2019