



Northern Virginia Transportation Authority
The Authority for Transportation in Northern Virginia

GOVERNANCE AND PERSONNEL COMMITTEE

Thursday, March 22, 2018

9:00 AM

3040 Williams Drive, Suite 200

Fairfax, VA 22031

AGENDA

I. Call to Order Chair Randall

II. Approval of the Meeting Summary of the February 28, 2018 Meeting
(To be distributed at the meeting.)

Discussion/Information

III. 2018 Legislative Update
Monica Backmon, Executive Director/Tracy Baynard, Legislative Liaison

Closed Session
(If Required)

Adjournment

IV. Adjournment

Next Meeting

The next meeting of the Governance and Personnel Committee will be determined during the meeting.

WMATA DISCUSSION DOCUMENT

FUNDING

Issue	House	Senate	Conference
<p>Commonwealth Mass Transit Funds (existing \$): 31% for non-WMATA operating costs 12.5% for non-WMATA capital purposes 53.5% for WMATA capital & operating expenses</p>	<p>Same in all drafts</p>		
<p>\$20 million from Northern Virginia Transportation District Fund to WMATA Capital Fund</p>	<p>Same in all drafts</p>		
<p>NVTA revenues to WMATA Capital Fund</p>	<p>\$45 million prior to local distributions</p>	<p>Each WMATA locality to transfer a share of NVTA distribution to WMATA \$31 million total to WMATA</p>	<p>Each WMATA locality to pay an amount equal to share of NVTA distribution to WMATA - may use NVTA distribution or other source \$27.12 million total to WMATA</p>
<p>1% of existing motor vehicle rental tax allocated to WMATA Capital Fund</p>	<p>Same in all drafts</p>		

Regional TOT to WMATA Capital Fund	2% (existing)	3% (existing 2% + new 1% -- In NVTC, replaces existing NVTA tax that is repealed)	2% (In NVTC, replaces existing NVTA tax that is repealed)
Existing grantor's tax to Mass Transit Fund	Same in all drafts		
Grantor's tax	\$0.10/\$100 to WMATA Capital Fund (new)		\$0.15/\$100 from NVTA to WMATA (In NVTC, replaces existing NVTA tax that is repealed); in non-WMATA jurisdictions, revenue stays with locality but must be used for transportation purposes
Gas Tax Floor (new revenues)	NVTC: 68.4% to WMATA Capital Fund 31.6% to VRE PRTC: 100% to VRE		NVTC: \$22.33 million to WMATA Capital Fund (fixed) \$ 4.85 million to VRE (based on formula) PRTC: \$10.15 million to VRE (based on formula) \$7.85 million to PRTC jurisdictions
Commercial & Industrial Real Property		Allows locality to use C&I proceeds for any transportation purpose, up to amount that locality required to transfer from NVTA allocation	Allows locality to use C&I proceeds for any transportation purpose, up to amount that locality required to transfer from NVTA allocation
Bonds		CTB authorized to one-time \$50 million issue to match federal WMATA funds	CTB authorized to one-time \$50 million issue to match federal WMATA funds

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POLICY

Issue	House	Senate	Conference
Prioritization of Mass Transit Funds	Same in all drafts		
WMATA operating budget	If Virginia operating assistance in WMATA budget increases more than 2% from prior year, CTB shall withhold 50% of Commonwealth Mass Transit WMATA allocation	If Virginia operating assistance in WMATA budget increases more than 3% from prior year, CTB may withhold 20% of Commonwealth Mass Transit WMATA allocation	If Virginia operating assistance in WMATA budget increases more than 3% from prior year, CTB shall withhold 35% of Commonwealth Mass Transit WMATA allocation
WMATA 5-year capital improvement program & strategic plan		CTB shall withhold 20% of Commonwealth Mass Transit WMATA allocation if WMATA does not adopt plan	CTB shall withhold 20% of Commonwealth Mass Transit WMATA allocation if WMATA does not adopt plan
WMATA Board: Conference has agreed that alternates should not participate if appointees are present		CTB shall withhold 20% of Commonwealth Mass Transit WMATA allocation if alternates participate	CTB shall withhold 20% of Commonwealth Mass Transit WMATA allocation if alternates participate -- clarifies this only applies to official Board meetings
Metro Reform Commission	Establishes 3-member Metro Reform Commission		Establishes 4-member Metro Reform Commission

WMATA reporting requirements	Commonwealth Mass Transit Funds contingent on semi-annual report to WMATA reform commission	WMATA Capital Funds contingent on NVTC receiving certain documents from WMATA	WMATA Capital Funds contingent on NVTC receiving certain documents from WMATA
Creation/funding for Commuter Rail Operating & Capital Fund		Included and funded at \$26.6M	Included and funded at \$15M
Urban transit strategic plan			Requires certain urban transit agencies to develop a strategic plan - receipt of Mass Transit Funds contingent on developing and updating plan every five years; certain planning districts have additional planning requirements.
Effective date	Effective when DC/Maryland provide dedicated funding for their share of \$500 million; expires if they fail to provide this funding	Effective when DC/Maryland provide dedicated funding for their share of \$500 million	Effective when DC/Maryland provide dedicated funding for their share of \$500 million; Virginia's contribution each year is proportional to how much DC & Maryland contribute to their share each year
Maintenance of Effort	Localities in Planning District 8 must spend for transportation amount equal to average of 2015-2018 transportation funding		Localities in PRTC but not in NVT A must spend for public transportation an amount that is at least equal to the average of 2015-2018

Union membership	Can't require for WMATA projects in Virginia		Can't discriminate based on union (non)participation -- Comstock VPPA language
WMATA Compact Reform	Virginia Secretary of Transportation to engage in reform discussions		
No trigger of 2007, 2013 kill switch		Language included	
Jurisdictional veto			
WMATA Appointee qualifications			Establishes aspirational qualifications of Virginia WMATA appointees
Reversion to existing law			If court finds any reallocation of existing revenues invalid, amendments to that Code section revert to 1/1/2018
Severability Clause	Same in all drafts		

Impact on the FY2018/23 Local Distribution Fund (30% Distributions)

Change In Adopted Revenue Projections

Jurisdiction	Substitute SB856			Substitute HB1539			Conference Bill		
	Adopted 30% Projections	SB856 30% \$ Reduction	% Reduction	HB1539 30% \$ Reduction	% Reduction	Conference Bill 30% \$ Reduction	% Reduction		
Alexandria*	\$42.5	\$13.3	31.3%	\$22.8	46.4%	\$11.2	26.6%		
Arlington*	\$75.2	\$16.9	22.6%	\$37.1	49.3%	\$15.2	20.2%		
Fairfax City*	\$15.1	\$3.1	20.5%	\$8.8	58.3%	\$12.7	84.1%		
Fairfax County*	\$270.0	\$174.0	64.4%	\$153.3	56.8%	\$151.2	56.0%		
Falls Church*	\$6.0	\$4.3	71.7%	\$3.4	56.7%	\$4.1	68.3%		
Loudoun*	\$119.3	\$105.2	88.2%	\$69.5	58.3%	\$91.5	76.7%		
Manassas	\$10.3	\$10.2	99.0%	\$6.2	60.2%	\$9.6	93.2%		
Manassas Park	\$3.0	\$3.0	100.0%	\$1.8	60.0%	\$2.7	90.0%		
Prince William	\$85.5	\$82.9	97.0%	\$50.1	58.6%	\$74.5	87.1%		
Totals	\$626.9	\$422.9	67.5%	\$353.0	56.3%	\$372.7	59.3%		

Notes:
 * Denotes WMATA Jurisdiction
 Estimates and Analysis Based on NVTA FY2018-23 Adopted Revenue Projections
 All results are preliminary and subject to change.
 All amounts are in millions.
 The impact on the five Towns within the Authority, Dumfries, Herndon, Leesburg, Purcellville and Vienna has not been calculated. However, as town distributions are a subset of the county 30% distribution, the impact will be negative.

Analysis Basis SB856			Analysis Basis HB1539		
-Effective FY2019			-Effective FY2019		
-Impacts 5 years of SYP FY2019/23			-Impacts 5 years of SYP FY2019/23		
-Eliminates TOT 30&70% (Right Column)			-Eliminates TOT 30&70% (Right Column)		
-Reduce 30% funding by \$31 million annually for WMATA			-Reduce 30% funding by \$45 million off the top annually for WMATA		
-Allocate the \$31 million reduction based on WMATA capital formula					

Impact on the PayGo Funding for the FY2018/23 Six Year Program (SYP)

Change In Adopted Revenue Projections

Impact With No Changes to FY2018	Substitute SB856/HB1539		Substitute HB1539 (\$45m OTT)		Conference Bill	
	Anticipated (Unofficial) PayGo for the SYP	\$1.511 Billion		\$1.511 Billion		\$1.511B
PayGo Net of Proposed Changes	\$1.405 Billion		\$1.257 Billion		\$1.259B	
	(\$106) Million		(\$254) Million		(\$252.0M)	
Exclusion of FY2018 'Credits' To SYP Impact						
Anticipated (Unofficial) PayGo for the SYP	\$1.511 Billion		\$1.511 Billion		\$1.511B	
PayGo Net of Proposed Changes	\$1.405 Billion		\$1.257 Billion		\$1.259B	
Reduction in PayGo for the SYP Equivalent FY2018 Revenue Impact 166/Route 28 Carryforward	(\$106) Million		(\$254) Million		(\$252.0M)	
PayGo Comparison w/6 year impact	(\$100) Million		(\$100) Million		(\$100.0M)	
	(\$227) Million		(\$375) Million		(\$404.4M)	

Notes:
 Estimates and Analysis Based on NVTA FY2018-23 Adopted Revenue Projections
 All results are preliminary and subject to change.
 Analysis follows same methodology presented in January 25, 2018 staff report.

Scenario: NVTA I-66 OTB Project Withdrawn
 Conference w/\$27.12 From 30%
 Last Three Year Taper at 2.5%, 5%, 7.5%

PROJECTED REVENUE							Six Year Totals
	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	
Sales	\$ 253,421,494	\$ 258,926,224	\$ 265,846,393	\$ 272,982,830	\$ 280,453,992	\$ 288,142,662	\$ 1,619,773,594
TOT	\$ 30,218,980	\$ 31,034,154	\$ 31,748,477	\$ 32,570,413	\$ 33,330,749	\$ 34,159,837	\$ 193,062,611
Grantors	\$ 44,616,624	\$ 45,167,888	\$ 45,819,213	\$ 46,377,477	\$ 47,043,160	\$ 47,614,206	\$ 276,638,568
Total	\$ 328,257,098	\$ 335,128,266	\$ 343,414,083	\$ 351,930,721	\$ 369,827,901	\$ 369,916,705	\$ 2,089,474,773
70%	\$ 229,779,968	\$ 234,589,786	\$ 240,389,858	\$ 246,351,504	\$ 252,579,531	\$ 258,941,694	\$ 1,462,632,341
30%	\$ 98,477,129	\$ 100,538,480	\$ 103,024,225	\$ 105,579,216	\$ 108,248,370	\$ 110,975,012	\$ 626,842,432

Conference Bill							Six Year Totals
	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	
Sales	\$ 253,421,493	\$ 258,926,225	\$ 265,846,393	\$ 272,982,830	\$ 280,453,992	\$ 288,142,662	\$ 1,619,773,595
TOT	\$ 30,218,980						\$ 30,218,980
Grantors	\$ 44,616,624						\$ 44,616,624
Total	\$ 328,257,097	\$ 258,926,225	\$ 265,846,393	\$ 272,982,830	\$ 280,453,992	\$ 288,142,662	\$ 1,694,609,199
70%	\$ 229,779,968	\$ 181,248,358	\$ 186,092,475	\$ 191,087,981	\$ 196,317,794	\$ 201,699,863	\$ 1,186,226,439
30%	\$ 98,477,129	\$ 77,677,868	\$ 79,753,918	\$ 81,894,849	\$ 84,136,198	\$ 86,442,799	\$ 508,382,760

Regional Revenue Fund
 Local Distribution Fund

PAYGO DETERMINATION							
70%Gross Revenue	\$ 229,779,968	\$ 181,248,358	\$ 186,092,475	\$ 191,087,981	\$ 196,317,794	\$ 201,699,863	\$ 1,186,226,439
+Fund Interest Income	\$ 5,530,000	\$ 4,362,014	\$ 4,478,595	\$ 4,598,819	\$ 4,724,683	\$ 4,854,210	\$ 28,548,321
+Est. Rev. Carryforward	\$ 11,314,885						\$ 11,314,885
-Existing Debt Service	\$ (5,549,950)	\$ (5,549,950)	\$ (5,549,950)	\$ (5,548,450)	\$ (5,547,500)	\$ (5,550,000)	\$ (33,295,800)
+I-66 OTB \$100m Carryover	\$ 100,000,000						\$ 100,000,000
-SYP/CRRC Tech Support	\$ (160,000)	\$ (160,000)		\$ (160,000)		\$ (160,000)	\$ (480,000)
-LTB Interim Tech Support		\$ (150,000)					\$ (150,000)
-TransAction Update		\$ (3,500,000)					\$ (3,500,000)
Subtotal	\$ 341,074,903	\$ 179,900,421	\$ 181,371,120	\$ 189,978,350	\$ 195,494,977	\$ 200,844,074	\$ 1,288,663,845
Taper Factor	1.000	1.000	1.000	0.975	0.950	0.925	
Taper Amount				\$ 4,749,459	\$ 9,774,749	\$ 15,063,306	\$ 29,587,513
PayGo Amount Available	\$ 341,074,903	\$ 179,900,421	\$ 181,371,120	\$ 185,228,891	\$ 185,720,228	\$ 185,780,768	\$ 1,259,076,332