

NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

MEMORANDUM

FOR: Chairman Martin E. Nohe and Members
Northern Virginia Transportation Authority

FROM: Mayor Foreman, Chairman, Planning Coordination Advisory Committee

DATE: July 8, 2016

SUBJECT: Report from the Planning Coordination Advisory Committee

- 1. Purpose.** To inform the Authority on recent activities of the NVTA Planning Coordination Advisory Committee (PCAC).
- 2. Background.** The PCAC met on June 22, 2016 and was well attended with 8 members present. The Committee discussed the candidate projects for the FY2017 Program and the recommended revisions to Policy 17 - FY2017 Program First Drawdown Commitment. This was the first meeting at which the Committee had an opportunity to discuss these topics, as the PCAC meeting in May was cancelled due to an anticipated lack of a quorum. Consequently, per the NVTA Bylaws, the Committee was unable to undertake a formal action. The following provides a summary of the discussion.
- 3. FY2017 Program.** Some of the Town representatives expressed concern regarding funding challenges to implement their projects because their tax bases limit their ability to raise sufficient finance for large transportation infrastructure projects. There is a desire to explore options to address this for the next NVTA funding program. Related to this, there is a need for clarification of VDOT's requirements for projects to be fully funded before they can progress. Some Committee members wanted a better understanding of whether the project selection criteria will be the same for the next funding program. It was noted that, without the I-66/Route 28 project, almost all of the candidate projects could be funded. It was suggested that the funding requirements for this project be scaled back to something more manageable. It was also recommended that NVTA considered the year by year impact of the I-66/Route 28 project on cash flow.
- 4. Policy #17.** With regards to the first drawdown (June 30, 2019) or activation within six months of the adoption of the standard project agreement, it was suggested that a minimum threshold be set to ensure meaningful project progress is occurring.
- 5. Other.** Members requested that a schedule be developed that enables the PCAC to provide timely and constructive input on the development of Authority's first Six Year Program. The PCAC would like to review the evaluation/project selection criteria in order to make

recommendations for the Six Year Program. This includes a better understanding of the relationship between NVTA's process and the Commonwealth's process, e.g. HB 2 and HB 599. The PCAC supports development of policies to address cost overruns, multi-year project funding, and the extent to which bond finance is used to supplement PayGo revenues.

- 6. Next steps.** I envision the PCAC will be engaged in the process to update TransAction, and the development of NVTA's FY2018-23 Six Year Program.

The next meetings of the PCAC are scheduled for 6:30pm on July 27, September 28, and October 26, as needed.