

## NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

### MEMORANDUM

**TO:** Chairman Martin E. Nohe and Members  
Northern Virginia Transportation Authority

**FROM:** Michael Longhi, Chief Financial Officer

**SUBJECT:** NVTA Operating Budget

**DATE:** May 22, 2015

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1. **Purpose:** To update the Authority on the NVTA Operating Budget for FY2015.
2. **Background:** The NVTA operating budget is funded through the participating jurisdictions. All jurisdictions have contributed their respective share of the FY2015 operating budget.
3. **Comments:**
  - a. Operating Revenue at over 100% of estimate.
  - b. April represents 83.3% of the fiscal year. Through April 2015, the Authority has utilized 70.8% of its expenditure budget.
  - c. No changes are expected to the Operating Budget.

**Attachment:** FY2015 Operating Budget through April 30, 2015

XIX. ATTACHMENT

Northern Virginia Transportation Authority FY 2015 Operating Budget April 30, 2015			
	Approved Budget	Actual Receipts	Variance Budget to Actual
<b>INCOME:</b>			
Budget Carryforward	\$ 270,000.00	\$ 294,142.00	\$ 24,142.00
Interest (70% Regional Revenues) *			-
Billed to Member Jurisdictions	1,149,473.00	1,149,473.00	-
Misc. Income		3,229.09	3,229.09
Reimbursement -LOC Cost of Issuance			-
<b>Total Income</b>	<b>1,419,473.00</b>	<b>1,446,844.09</b>	<b>27,371.09</b>
<b>EXPENDITURES:</b>			
	Approved Budget	Actual Expenditures	Variance Budget to Actual
<b>Personnel Expenditures</b>			
Salaries	\$ 649,290.00	\$ 516,316.40	\$ 132,973.60
Benefits	140,850.00	102,095.11	38,754.89
Taxes	49,600.00	38,078.77	11,521.23
<b>Personnel Subtotal</b>	<b>839,740.00</b>	<b>656,490.28</b>	<b>183,249.72</b>
<b>Professional Service</b>			
Audit/Accounting	27,500.00	27,369.00	131.00
Banking Services	1,000.00	129.57	870.43
Insurance	3,700.00	3,689.00	11.00
Payroll Services	2,000.00	830.98	1,169.02
Transaction Update Outreach	46,200.00	-	46,200.00
Public Outreach	23,800.00	31,843.29	(8,043.29)
<b>Professional Subtotal</b>	<b>104,200.00</b>	<b>63,861.84</b>	<b>40,338.16</b>
<b>Technology/Communication</b>			
Accounting & Financial Reporting System	25,000.00	20,125.00	4,875.00
Hardware Software & Peripherals Purchase	7,000.00	4,171.65	2,828.35
IT Support Services including Hosting	11,794.00	9,332.43	2,461.57
Phone Service	7,060.00	3,949.69	3,110.31
Web Development & Hosting	30,000.00	1,281.55	28,718.45
<b>Subtotal Technology/Communication</b>	<b>80,854.00</b>	<b>38,860.32</b>	<b>41,993.68</b>
<b>Administrative Expenses</b>			
Advertisements	6,000.00	425.00	5,575.00
Dues & Subscriptions	2,500.00	1,578.00	922.00
Duplication/Printing	15,000.00	11,182.63	3,817.37
Furniture/Fixtures	58,000.00	39,621.53	18,378.47
Meeting Expenses	3,600.00	4,406.60	(806.60)
Mileage/Transportation	7,200.00	1,593.97	5,606.03
Miscellaneous Expense (moving expense)	5,000.00	4,365.62	634.38
Office Lease	50,000.00	5,535.00	44,465.00
Office Supplies	5,200.00	7,025.13	(1,825.13)
Postage/Delivery	600.00	157.20	442.80
Professional Development/Training	5,000.00	1,956.32	3,043.68
<b>Subtotal Administrative Expenses</b>	<b>158,100.00</b>	<b>77,847.00</b>	<b>80,253.00</b>
<b>Expenditure Subtotal</b>	<b>1,182,894.00</b>	<b>837,059.44</b>	<b>345,834.56</b>
<b>Operating Reserve (20%)</b>	<b>236,579.00</b>	<b>-</b>	<b>236,579.00</b>
<b>Total Expenditures</b>	<b>1,419,473.00</b>	<b>837,059.44</b>	<b>582,413.56</b>
<b>Budget Balance</b>	<b>\$ -</b>	<b>\$ 609,784.65</b>	<b>\$ 609,784.65</b>
<b>Member Jurisdiction Support</b>			
<b>Jurisdiction</b>	<b>2010 Population</b>	<b>FY 2015 Support Amounts</b>	
City of Alexandria	6.30%	\$ 72,417	
Arlington County	9.40%	\$ 108,050	
City of Fairfax	1.00%	\$ 11,495	
Fairfax County	48.00%	\$ 551,747	
City of Falls Church	0.60%	\$ 6,897	
Loudoun County	14.20%	\$ 163,225	
City of Manassas	1.70%	\$ 19,541	
City of Manassas Park	0.60%	\$ 6,897	
Prince William County	18.20%	\$ 209,204	
		\$ 1,149,472	