

## NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

### MEMORANDUM

**TO:** Chairman Martin E. Nohe and Members  
Northern Virginia Transportation Authority

**FROM:** Michael Longhi, Chief Financial Officer

**SUBJECT:** Operating Budget Report

**DATE:** January 16, 2015

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1. **Purpose:** To update the Authority on the NVTA Operating Budget for FY2015.
2. **Background:** The NVTA operating budget is funded through the participating jurisdictions. All jurisdictions have contributed their respective share of the FY2015 operating budget.
3. **Comments:**
  - a. Operating Revenue at over 100% of estimate.
  - b. December represents 50% of the fiscal year. Through December, the Authority has utilized 43.01% of its expenditure budget.
  - c. No changes are expected to the Operating Budget.

**Attachment:** FY2015 Operating Budget through December 31, 2014

**Coordination:**  
Finance Committee

XVI. ATTACHMENT

Northern Virginia Transportation Authority FY 2015 Operating Budget December 31, 2014			
INCOME:	Approved Budget	Actual Receipts	Variance Budget to Actual
Budget Carryforward	\$ 270,000.00	\$ 294,142.00	\$ 24,142.00
Interest (70% Regional Revenues) *			-
Billed to Member Jurisdictions	1,149,473.00	1,149,473.00	-
Misc. Income		2,929.09	2,929.09
Reimbursement -LOC Cost of Issuance			-
<b>Total Income</b>	<b>1,419,473.00</b>	<b>1,446,544.09</b>	<b>27,071.09</b>
EXPENDITURES:	Approved Budget	Actual Expenditures	Variance Budget to Actual
<b>Personnel Expenditures</b>			
Salaries	\$ 611,290.00	\$ 312,772.20	\$ 298,517.80
Benefits	180,350.00	56,634.75	123,715.25
Taxes	48,100.00	21,775.81	26,324.19
<b>Personnel Subtotal</b>	<b>839,740.00</b>	<b>391,182.76</b>	<b>448,557.24</b>
<b>Professional Service</b>			
Audit/Accounting	27,500.00	27,369.00	131.00
Banking Services	1,000.00	129.57	870.43
Insurance	3,700.00	3,811.00	(111.00)
Payroll Services	2,000.00	451.90	1,548.10
Transaction Update Outreach	46,200.00	-	46,200.00
Public Outreach	23,800.00	10,069.40	13,730.60
<b>Professional Subtotal</b>	<b>104,200.00</b>	<b>41,830.87</b>	<b>62,369.13</b>
<b>Technology/Communication</b>			
Accounting & Financial Reporting System	25,000.00	5,031.25	19,968.75
Hardware Software & Peripherals Purchase	7,000.00	2,824.99	4,175.01
IT Support Services including Hosting	11,794.00	5,753.97	6,040.03
Phone Service	7,060.00	2,498.52	4,561.48
Web Development & Hosting	30,000.00	1,080.00	28,920.00
<b>Subtotal Technology/Communication</b>	<b>80,854.00</b>	<b>17,188.73</b>	<b>63,665.27</b>
<b>Administrative Expenses</b>			
Advertisements	6,000.00	-	6,000.00
Dues & Subscriptions	2,500.00	410.00	2,090.00
Duplication/Printing	15,000.00	3,033.35	11,966.65
Furniture/Fixtures	58,000.00	39,621.53	18,378.47
Meeting Expenses	3,600.00	3,689.74	(89.74)
Mileage/Transportation	7,200.00	632.62	6,567.38
Miscellaneous Expense (moving expense)	5,000.00	825.31	4,174.69
Office Lease	50,000.00	5,535.00	44,465.00
Office Supplies	5,200.00	3,205.80	1,994.20
Postage/Delivery	600.00	95.05	504.95
Professional Development/Training	5,000.00	1,459.88	3,540.12
<b>Subtotal Administrative Expenses</b>	<b>158,100.00</b>	<b>58,508.28</b>	<b>99,591.72</b>
<b>Expenditure Subtotal</b>	<b>1,182,894.00</b>	<b>508,710.64</b>	<b>674,183.36</b>
<b>Operating Reserve (20%)</b>	<b>236,579.00</b>	<b>-</b>	<b>236,579.00</b>
<b>Total Expenditures</b>	<b>1,419,473.00</b>	<b>508,710.64</b>	<b>910,762.36</b>
<b>Budget Balance</b>	<b>\$ -</b>	<b>\$ 937,833.45</b>	<b>\$ 937,833.45</b>
Member Jurisdiction Support			
Jurisdiction	2010 Population	FY 2015 Support Amounts	
City of Alexandria	6.30%	\$ 72,417	
Arlington County	9.40%	\$ 108,050	
City of Fairfax	1.00%	\$ 11,495	
Fairfax County	48.00%	\$ 551,747	
City of Falls Church	0.60%	\$ 6,897	
Loudoun County	14.20%	\$ 163,225	
City of Manassas	1.70%	\$ 19,541	
City of Manassas Park	0.60%	\$ 6,897	
Prince William County	18.20%	\$ 209,204	
		\$ 1,149,472	