

# NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

## RESOLUTION 15-01

### ELECTION TO PARTICIPATE IN THE VIRGINIA RETIREMENT SYSTEM AND GROUP LIFE INSURANCE PROGRAM

**BE IT HEREBY RESOLVED** that the Northern Virginia Transportation Authority (“NVTA”), a political subdivision of the Commonwealth of Virginia, acting by and through the Authority Board (name of governing body) does hereby elect to have those of its employees who are regularly employed full time on a salaried basis and whose tenure is not restricted as to temporary or provisional appointment to become eligible to participate in the Virginia Retirement System, effective October 1, 2014, as set out in Title 51.1, Chapter 1, Section 51.1-100 and following, and in the Group Life Insurance program as set out in Title 51.1, Chapter 5, Section 51.1-500 and following, of the Code of Virginia, as amended; and

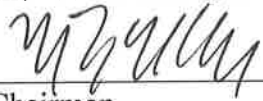
**BE IT FURTHER RESOLVED** that the NVTA agrees that its employees who are Virginia Retirement System members shall be required to contribute five percent of their creditable compensation by salary reduction pursuant to Internal Revenue Code § 414(h) on a pre-tax basis; and

**BE IT FURTHER RESOLVED** that the NVTA agrees to pay the required employer cost for participation of its employees in the Retirement System for all (see below) \* service for the NVTA prior to the effective date, for which credit is authorized and established on forms prescribed by the Retirement System, and for membership service in the System after such date, and also to deduct from the employees' wages the amounts required by law; and

**BE IT FURTHER RESOLVED** that the NVTA further agrees to pay the required employer cost for its eligible employees in the Group Life Insurance program and to deduct from the employees' portion to the extent that such employees' portion is not paid by the NVTA.

**NOW, THEREFORE**, Martin Nohe, Chairman of the NVTA, and Monica Backmon, Executive Director, are hereby authorized and directed in the name of the NVTA to execute any required contract in order that the employees of the NVTA become eligible to participate in the Virginia Retirement System and in the Group Life Insurance program as provided in the Code of Virginia. In execution of any contract which may be required, the seal of the NVTA shall be affixed and attested by the Clerk, and the officers of the NVTA are hereby authorized and directed to take any other action necessary in

the lawful conclusion of this matter and in conformity with law. The Chief Financial Officer of the NVTA is hereby authorized and directed to pay from time to time such sums as are due to be paid by the NVTA and its employees for this purpose.

BY:  \_\_\_\_\_  
Chairman

**CERTIFICATE**

I, Camela Speer, Clerk of the NVTA, certify that the foregoing is a true and correct copy of the resolution passed at a lawfully organized meeting of the NVTA held at 3060 Williams Drive, Fairfax, Virginia, at 7:00 o'clock p.m. on September 11, 2014. Given under my hand and seal of the NVTA this 11th day of September, 2014.

ATTEST:  \_\_\_\_\_  
Clerk