

NVTA Financial Working Group

Fairfax Department of Transportation

4050 Legato Road, Suite 400

Fairfax, Virginia 22033

Monday, July 15, 2013

1:00 p.m.

- I. Introductions
- II. Approval of Summary of June 25, 2013, Meeting
- III. Review of Overarching Questions
 - A. Finalize Tax and Fee Revenue Estimates
 - a. Status of Verification of Imposition of Commercial & Industrial Property Tax or Equivalent and Calculation of Maintenance of Effort
 - B. Discussion of Selling Bonds
 - a. Financial Advisor Contract Status
 - b. Status Report from Financial Advisor
 - c. Progress Preparing for an Initial Bond Issue
 - d. Status Report on Bond Counsel
 - e. Letter to Treasury Board (waiting for Legal Working Group)
 - f. Electronic Funds Agreement
 - g. Documents for NVTA Consideration on July 24, 2013
 - C. Discussion of Estimated Revenues Generated in Towns
 - a. Status of Discussions between Counties and Towns
 - b. Difference in Calculating Sales Tax Distributions
- IV. Other Topics for Discussion
 - a. Payment of Short Term Bills
 - i. Status of Signatures for MOUs between NVTA, NVTC and Arlington
 - b. Discussion of:
 - i. Projects Agreements between NVTA and Implementing Agencies
 - 1. Transferring Funding to Local Governments and/or Implementing Agencies
 - 2. Cash Flow for Expenditures
 - 3. Documentation
 - c. Development of Annual Budget
 - i. Review of Input Received from Other Working Groups
 - ii. Requirement for Financial Working Group Related Activities
 - iii. Review of Initial Draft

- d. Review of Procurement Procedures
 - e. Discussion of Position Description for Chief Financial Officer or Equivalent
 - f. Identification of Additional Items for Discussion
- V. Items Referred from Other Working Groups
- VI. Items to Refer to Other Working Groups
- VII. Other Business
- Status of WMATA and VRE Subcommittees
- VIII. Summarize Recommendations Made by Working Group for the July 24, 2013, NVTA Meeting; Additional Information Requirements; Persons Responsible for Securing Information; and Direction to Staff Coordinators
- IX. Next Meeting
- X. Adjourn