

## **NVTA Financial Working Group**

Fairfax Department of Transportation

4050 Legato Road, Suite 400

Fairfax, Virginia 22033

Monday, September 16, 2013

2:00 p.m.

- I. Introductions
- II. Approval of Summary of August 21, 2013, Meeting
- III. Review of Overarching Questions
  - A. Finalize Tax and Fee Revenue Estimates
    - a. Status of Jurisdictional Responses: Verification of Imposition of Commercial & Industrial Property Tax or Equivalent and Calculation of Maintenance of Effort
  - B. Discussion of Bond Validation and Other Documents
    - a. Status of NVTA Bond Validation Proceedings
    - b. Status of Letter to Treasury Board
  - C. Discussion of Revenue Distribution to Towns
    - a. Review Draft Document on Distribution of Revenues to Towns
    - b. Discussion of Recommendations
- IV. Other Topics for Discussion
  - A. Projects Agreements between NVTA and Jurisdictions/Implementing Agencies
    - i. Status of MOA for Transferring Funding to Local Governments and/or Implementing Agencies
    - ii. Status of Cash Flow for Expenditures
    - iii. Documentation of Expenditures
  - B. Development of Annual Budget
    - i. Status of Coordination with Organizational Working Group and Interim Executive Director
    - ii. Preparation of Recommendations for September 26, 2013, Meeting
  - C. Status of Review of Liability and Insurance Requirements
  - D. Status of Preparation of Revised Debt and Financial Policies
  - E. Status of Review of Procurement Procedures
  - F. Identification of Additional Items for Discussion
- V. Other Business

- VI. Items Referred from Other Working Groups
  - a. Draft MOA between VDOT/DRPT and NVTA
- VII. Items to Refer to Other Working Groups
- VIII. Summarize Recommendations Made by Working Group for the September 26, 2013, NVTA Meeting; Additional Information Requirements; Persons Responsible for Securing Information; and Direction to Staff Coordinators
- IX. Next Meeting
- X. Adjourn