

<b>Northern Virginia Transportation Authority</b>			
<b>Adopted FY 2015 70% Regional Revenue Budget</b>			
	<b>Adjusted FY2014</b>	<b>Adopted FY2015</b>	<b>Projected FY2016</b>
<b><u>Revenue 70% Regional Funds</u></b>			
Sales Tax	\$ 162,719,356	\$ 159,651,238	\$ 162,929,774
TOT	\$ 17,044,049	\$ 17,680,608	\$ 17,942,679
Grantor's Tax	\$ 24,273,753	\$ 25,832,566	\$ 26,041,735
State/Federal Grants	\$ -	\$ -	\$ -
Bond or LOC Proceeds	\$ 75,300,000	\$ -	\$ -
Reimbursable Expenditures	\$ -	\$ 300,000	\$ -
Interest Earned	\$ 100,000	\$ 52,500	\$ 70,000
Revenue Variance (Regional Funds)	\$ (7,911,004)	\$ -	\$ -
<b>Total Revenue with Debt Proceeds</b>	<b>\$ 271,526,154</b>	<b>\$ 203,516,912</b>	<b>\$ 206,984,188</b>
<b><u>Expenditures</u></b>			
Matching LOC/Debt Service Reserve	\$ 75,300,000	\$ -	\$ -
Working Capital Reserve	\$ -	\$ 66,028,434	\$ 37,463,660
PAYG Expenditures	\$ 122,058,000		
Bond Expenditures	\$ 73,935,000		
Debt Service	\$ 573,000	\$ 6,000,000	\$ 6,000,000
Bond Issuance Cost	\$ 792,000	\$ 300,000	
Projected Project Expenditures		\$ 131,188,478	\$ 163,520,528
Interest Transferred to Operating Budget	\$ 100,000		\$ -
<b>Total Expenditures</b>	<b>\$ 272,758,000</b>	<b>\$ 203,516,912</b>	<b>\$ 206,984,188</b>
<b>Available Balance</b>	<b>\$ (1,231,846)</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Cumulative Reserve Balances</u></b>			
Working Capital Reserve (50%)	\$ -	\$ 66,028,434	\$ 103,492,094
Matching/DSR Reserve	\$ 75,300,000	\$ 75,300,000	\$ -
<b>Cumulative Reserve Balances</b>	<b>\$ 75,300,000</b>	<b>\$ 141,328,434</b>	<b>\$ 103,492,094</b>

Adopted May 8, 2014 Authority Meeting