

#### NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

### **MEMORANDUM**

**TO:** Chairman Martin E. Nohe and Members

Northern Virginia Transportation Authority

THROUGH: John Mason, Interim Executive Director

FROM: Michael Longhi, Chief Financial Officer

**SUBJECT:** Report of NVTA Receipts

**DATE:** April 11, 2014

1. Purpose: Update of HB 2313 receipts, revenue estimates and distributions.

2. Background: NVTA receives funding through sales tax, grantors tax and transient occupancy tax (TOT). Revenues are received monthly from the Commonwealth for transactions that occurred in proceeding months. The attached reports reflect funding received or in process through April 11, 2014.

#### 3. Comments:

- a. Revenue receipts (Attachment A)
  - i. The Authority will have received approximately \$185.5 million through the April transfers from the Commonwealth.
  - ii. NVTA is receiving revenue streams for the first time, therefore no prior annual month-tomonth transaction history is available for comparison and evaluation purposes.
  - iii. Actual to estimate comparison for revenues through April show a 4% negative variance of \$11.3 million. This is driven by lower than projected sales tax receipts. The April revenue results were not available when the Finance Committee last met.
  - iv. There are no recommended changes in the revenue estimates at this time in anticipation that some sales tax will rebound with improving weather. Even with a rebound, total revenue is still anticipated to be 3% or \$8 million lower than originally projected.
  - v. Final FY 2015/2016 revenue estimates will be presented to the Finance Committee at the May 2 meeting.
  - vi. The lower than anticipated revenue is not expected to impact projects with approved funding. Rather lower revenue at this level will only result in lower end of year balances.
- b. Distribution to localities (Attachment B)
  - i. Of the \$185.5 million received by the Authority, approximately \$55.6 million in 30% local funds is allocated for distribution to localities.
  - Alexandria, Fairfax County, Loudoun and City of Manassas Park are receiving regular 30% distributions. Arlington County will receive its first distribution in April.
  - iii. Once the 30% transfers commence they will occur monthly as funds are received from the Commonwealth.

#### **Attachments:**

- A. Revenues Received By Tax Type, Compared to NVTA Estimates, Through April 11, 2014
- B. Revenues Received With Pending 30% Distribution, Through April 11, 2014



# NORTHERN VIRGINIA TRANSPORTATION AUTHORITY REVENUES RECEIVED, BY TAX TYPE AND JURISDICTION, COMPARED TO NVTA ESTIMATES JULY 1, 2013 THROUGH April 11, 2014

|  |   |  |  |           |  |   |                |  | NVTA                             |  |                    |   |     |
|--|---|--|--|-----------|--|---|----------------|--|----------------------------------|--|--------------------|---|-----|
| Grantors Tax   |   |  |  |           | Received                               |   |                |  | FY 2014                          | Α  | nnualized - Actual | Projected   |     |
| Transaction Months   |   |  | 9  | To Date   |  | Annualized  |                |  | Projection                       |  | To Projection      | Variance  |     |
| City of Alexandria   |   |  |  | \$        | 2,020,197                              | \$  | 2,693,596      | \$   | 3,391,565                        | \$   | (697,969)          |   |     |
| Arlington County   |   |  | \$   | 3,119,316 | \$                                     | 4,159,089   | \$             | 4,574,287  | \$                               | (415,198)  |                    |   |     |
| City of Fairfax  |   |  |  | \$        | 248,768                                | \$  | 331,690        | \$   | 289,079                          | \$   | 42,611             |   |     |
| Fairfax County   |   |  |  | \$        | 11,136,750                             | \$  | 14,849,000     | \$   | 15,169,980                       | \$   | (320,980)          |   |     |
| City of Falls Church   |   |  |  | \$        | 207,615                                | \$  | 276,820        | \$   | 261,761                          | \$   | 15,059             |   |     |
| Loudoun C  | County  |  |  |           | \$                                     | 6,291,343   | \$             | 8,388,457  | \$                               | 6,093,105  | \$                 | 2,295,352   |     |
| City of Ma   | nassas  |  |  |           | \$                                     | 356,698   | \$             | 475,598  | \$                               | 271,303  | \$                 | 204,295   |     |
| City of Ma   | nassas Park   |  |  |           | \$                                     | 181,979   | \$             | 242,639  | \$                               | 148,806  | \$                 | 93,833  |     |
| Prince Will  | liam County   | /  |  |           | \$                                     | 3,477,175   | \$             | 4,636,234  | \$                               | 4,476,903  | \$                 | 159,331   |     |
|  | Total Gran  | ntors Tax Re   | venue  |           | \$                                     | 27,039,842  | \$             | 36,053,123   | \$                               | 34,676,789   | \$                 | 1,376,334   | 4%  |
|  |   |  |  |           |  |   | Ė              |  |                                  |  |                    |   |     |
|  | Regional  | Sales Tax*   |  |           |  | Received  |                |  |                                  | FY 2014  | Α                  | nnualized - Actual  |     |
| Transactio   | on Months (   |  | ;)   | 8         |  | To Date   |                | Annualized   |                                  | Projection   |                    | To Projection   |     |
| City of Ale  |   |  | ,<br>  |           | \$                                     | 9,634,926   | \$             | 14,452,390   | \$                               | 15,806,507   | \$                 | (1,354,117)   |     |
| Arlington (  |   |  |  |           | \$                                     | 14,972,846  | \$             | 22,459,269   | \$                               | 24,473,867   | \$                 | (2,014,598)   |     |
| City of Fair   | -   |  |  |           | \$                                     | 4,731,243   | \$             | 7,096,864  | \$                               | 6,462,525  | \$                 | 634,339   |     |
| Fairfax Cou  |   |  |  |           | \$                                     | 65,215,233  | \$             | 97,822,850   |                                  | 104,977,104  | \$                 | (7,154,254)   |     |
| City of Fall   |   |  |  |           | \$                                     | 1,385,457   | \$             | 2,078,185  | \$                               | 2,470,340  | \$                 | (392,155)   |     |
| Loudoun C  |   |  |  |           | \$                                     | 25,000,017  | \$             | 37,500,026   | \$                               | 39,833,324   | \$                 | (2,333,298)   |     |
| City of Ma   |   |  |  |           | \$                                     | 3,010,622   | \$             | 4,515,933  | \$                               | 4,568,248  | \$                 | (52,315)  |     |
|  |   |  |  |           | \$                                     |   | \$             |  | \$                               | 920,350  | \$                 | 120,940   |     |
| City of Manassas Park  |   |  |  |           | 694,194                                | <u> </u>  | 1,041,290      | _  |                                  |  | ·                  |   |     |
| Prince wiii  | Prince William County  Total Sales Tax Revenue*   |  | *  |           | \$                                     | 21,099,341  | \$             | 31,649,011   | \$                               | 32,943,958   | \$                 | (1,294,947)   | C0/ |
|  | Total Sales   | s rax keven  | ue"  |           | >                                      | 145,743,879   | \$             | 218,615,819  | >                                | 232,456,223  | \$                 | (13,840,404)  | -6% |
|  |   |  |  |           |  |   |                |  |                                  |  |                    |   |     |
|  |   |  |  |           |  |   |                |  |                                  |  |                    |   |     |
| Transiant  | Occupancy   | Toy (TOT)  |  |           |  | Descived  |                |  |                                  | EV 2014  | _                  | mmunlined Actual  |     |
|  | Occupancy   | Тах (ТОТ)  |  | 6         |  | Received  |                | Annualized   |                                  | FY 2014  | Α                  | nnualized - Actual  |     |
| Transactio   | n Months  | Tax (TOT)  |  | 6         | ć                                      | To Date   |                | Annualized   | _                                | Projection   | Α                  | To Projection   |     |
| Transaction<br>City of Alex  | on Months<br>xandria  | Tax (TOT)  |  | 6         | \$                                     | <b>To Date</b> 1,564,316  |                | 3,128,632  | \$                               | <b>Projection</b> 3,570,388  | A                  | <b>To Projection</b> (441,756)  |     |
| City of Ale:   | on Months<br>xandria<br>County  | Tax (TOT)  |  | 6         | \$                                     | To Date<br>1,564,316<br>4,781,150   |                | 3,128,632<br>9,562,301   | \$<br>\$                         | <b>Projection</b> 3,570,388 8,890,830  | A                  | <b>To Projection</b> (441,756) 671,471  |     |
| City of Alex<br>Arlington City of Fair   | xandria<br>County   | Tax (TOT)  |  | 6         | \$<br>\$                               | To Date<br>1,564,316<br>4,781,150<br>143,150  |                | 3,128,632<br>9,562,301<br>286,300  | \$<br>\$                         | 970jection<br>3,570,388<br>8,890,830<br>345,984  | A                  | To Projection<br>(441,756)<br>671,471<br>(59,684)   |     |
| City of Alex<br>Arlington C<br>City of Fair<br>Fairfax Cou   | xandria<br>County<br>rfax<br>unty   | Tax (TOT)  |  | 6         | \$<br>\$<br>\$                         | To Date<br>1,564,316<br>4,781,150<br>143,150<br>4,547,001   |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002   | \$<br>\$<br>\$<br>\$             | Projection 3,570,388 8,890,830 345,984 9,984,936   | A                  | To Projection<br>(441,756)<br>671,471<br>(59,684)<br>(890,934)                                    |     |
| City of Alex<br>Arlington C<br>City of Fair<br>Fairfax Cou   | n Months xandria County rfax unty   | Tax (TOT)  |  | 6         | \$<br>\$<br>\$<br>\$                   | To Date<br>1,564,316<br>4,781,150<br>143,150<br>4,547,001<br>39,675   |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350   | \$<br>\$<br>\$<br>\$             | Projection<br>3,570,388<br>8,890,830<br>345,984<br>9,984,936<br>141,857                      | A                  | To Projection<br>(441,756)<br>671,471<br>(59,684)<br>(890,934)<br>(62,507)                        |     |
| City of Alex<br>Arlington (City of Fair<br>Fairfax Cou<br>City of Fall<br>Loudoun C                      | on Months xandria County rfax unty ls Church County   | Tax (TOT)  |  | 6         | \$<br>\$<br>\$<br>\$                   | To Date<br>1,564,316<br>4,781,150<br>143,150<br>4,547,001<br>39,675<br>1,036,694                                  |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388  | \$<br>\$<br>\$<br>\$<br>\$       | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445                             | A                  | To Projection<br>(441,756)<br>671,471<br>(59,684)<br>(890,934)<br>(62,507)<br>1,266,943           |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma            | on Months xandria County rfax unty Is Church County nassas                                    |  |  | 6         | \$<br>\$<br>\$<br>\$<br>\$             | To Date 1,564,316 4,781,150 143,150 4,547,001 39,675 1,036,694 34,692   |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350   | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750                      | A                  | To Projection<br>(441,756)<br>671,471<br>(59,684)<br>(890,934)<br>(62,507)                        |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty ls Church County nassas nassas Park                        |  |  | 6         | \$<br>\$<br>\$<br>\$<br>\$<br>\$       | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692                                      |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750                      | A                  | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365)                     |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty ls Church County nassas nassas Park liam County            |  |  | 6         | \$<br>\$<br>\$<br>\$<br>\$<br>\$       | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  - 608,960                           |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452            | A                  | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469           |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty ls Church County nassas nassas Park                        |  |  | 6         | \$<br>\$<br>\$<br>\$<br>\$<br>\$       | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692                                      |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750                      | A                  | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365)                     | 5%  |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park liam County Total TOT  | /<br>Revenue   |  | 6         | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  - 608,960  12,755,639               |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| City of Ale: Arlington C City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma           | on Months xandria County rfax unty Is Church County nassas nassas Park liam County Total TOT  |  | ed   | 6         | \$<br>\$<br>\$<br>\$<br>\$<br>\$       | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  - 608,960                           | \$             | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452            | \$                 | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469           | 5%  |
| City of Ale: Arlington C City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma           | on Months xandria County rfax unty Is Church County nassas nassas Park liam County Total TOT  | /<br>Revenue   | ed   | 6         | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  - 608,960  12,755,639               | \$             | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
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| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue  |  |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 | \$             | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue<br>enue Receive  | ax is report   |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  - 608,960  12,755,639               |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279<br>280,180,220   | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue  | ax is report   |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 | \$             | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279  | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue<br>enue Receive  | ax is report   |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 |                | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279<br>280,180,220   | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue enue Receive onal Sales T. October R   | ax is report<br>eceipt<br>r Receipt                                  |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 | \$             | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279<br>280,180,220   | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue enue Receive onal Sales T October R November   | ax is reporte<br>eceipt<br>r Receipt<br>Receipt                      |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 | \$             | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279<br>280,180,220<br>210,894<br>160,884   | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue enue Receive onal Sales T October R November December                                  | ax is report<br>eceipt<br>Receipt<br>Receipt                         |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 | \$ \$          | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279<br>280,180,220<br>210,894<br>160,884<br>133,857                                | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue conal Sales Touctober R November December January Re                                   | ax is report<br>eceipt<br>r Receipt<br>Receipt<br>eceipt             |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 | \$ \$ \$       | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279<br>280,180,220<br>210,894<br>160,884<br>133,857<br>113,412                     | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue conal Sales Tourist October R November December January Re February F                  | ax is reporte<br>eceipt<br>r Receipt<br>Receipt<br>eceipt<br>Receipt |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 | \$ \$ \$ \$ \$ | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279<br>280,180,220<br>210,894<br>160,884<br>133,857<br>113,412<br>36,110           | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |
| Transaction City of Alex Arlington City of Fair Fairfax Cou City of Fall Loudoun C City of Ma City of Ma | on Months xandria County rfax unty Is Church County nassas nassas Park Iliam County Total TOT | Revenue enue Receive conal Sales T October R November December January Re February F March Rec | ax is reporte<br>eceipt<br>r Receipt<br>Receipt<br>eceipt<br>Receipt |           | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ | To Date  1,564,316  4,781,150  143,150  4,547,001  39,675  1,036,694  34,692  -  608,960  12,755,639  185,539,361 | \$ \$ \$ \$    | 3,128,632<br>9,562,301<br>286,300<br>9,094,002<br>79,350<br>2,073,388<br>69,385<br>-<br>1,217,921<br>25,511,279<br>280,180,220<br>210,894<br>160,884<br>133,857<br>113,412<br>36,110<br>42,723 | \$<br>\$<br>\$<br>\$<br>\$<br>\$ | Projection 3,570,388 8,890,830 345,984 9,984,936 141,857 806,445 77,750 - 530,452 24,348,642 |                    | To Projection (441,756) 671,471 (59,684) (890,934) (62,507) 1,266,943 (8,365) - 687,469 1,162,637 |     |



## NORTHERN VIRGINIA TRANSPORTATION AUTHORITY PENDING 30% DISTRIBUTION BY JURISDICTION JULY 1, 2013 THROUGH April 11, 2014

|                       | Grantor's Tax |                      | Regional<br>Sales Tax (1) |                 | Transient         |               |       |                | Pending<br>Initial 30%<br>Distributions |               | NVT    | A Operational | Accrued |              | Pending |               |    | Actual               |
|-----------------------|---------------|----------------------|---------------------------|-----------------|-------------------|---------------|-------|----------------|---|---------------|--------|---------------|---------|--------------|---------|---------------|----|----------------------|
| Jurisdiction          |               |                      |                           |                 | Occupancy Tax (2) |               | Total |                |   |               | Budget |               |         | Interest (3) |         | Distributions |    | <u>Distributions</u> |
|                       |               |                      |                           |                 |                   |               |       |                |   |               |        | (-)           |         | (+)          |         | (=)           |    |                      |
| City of Alexandria    | \$            | 2,020,197.00         | \$                        | 9,634,926.48    | \$                | 1,564,316.09  | \$    | 13,219,439.57  | \$                                      | 3,965,831.87  | \$     | 37,270.49     | \$      | 528.61       | \$      | 3,966,360.48  | \$ | 3,555,063.69         |
| Arlington County      | \$            | 3,119,316.45         | \$                        | 14,972,846.19   | \$                | 4,781,150.30  | \$    | 22,873,312.94  | \$                                      | 6,861,993.88  | \$     | 55,609.93     | \$      | 897.11       | \$      | 6,807,281.06  |    |                      |
| City of Fairfax       | \$            | 248,767.70           | \$                        | 4,731,242.90    | \$                | 143,149.92    | \$    | 5,123,160.52   | \$                                      | 1,536,948.16  | \$     | 5,915.95      | \$      | 199.34       | \$      | 1,531,231.54  |    |                      |
| Fairfax County        | \$            | 11,136,749.75        | \$                        | 65,215,233.38   | \$                | 4,547,001.07  | \$    | 80,898,984.20  | \$                                      | 24,269,695.26 | \$     | 283,965.60    | \$      | 3,207.78     | \$      | 23,988,937.44 | \$ | 21,463,988.94        |
| City of Falls Church  | \$            | 207,615.30           | \$                        | 1,385,456.99    | \$                | 39,675.19     | \$    | 1,632,747.48   | \$                                      | 489,824.24    | \$     | 3,549.57      | \$      | 62.97        | \$      | 486,337.64    |    |                      |
| Loudoun County        | \$            | 6,291,343.03         | \$                        | 25,000,017.18   | \$                | 1,036,694.13  | \$    | 32,328,054.34  | \$                                      | 9,698,416.30  | \$     | 84,006.49     | \$      | 1,295.40     | \$      | 9,699,711.70  | \$ | 8,697,700.94         |
| City of Manassas      | \$            | 356,698.35           | \$                        | 3,010,621.94    | \$                | 34,692.26     | \$    | 3,402,012.55   | \$                                      | 1,020,603.77  | \$     | 10,057.12     | \$      | 127.46       | \$      | 1,010,674.11  |    |                      |
| City of Manassas Park | \$            | 181,979.10           | \$                        | 694,193.56      | \$                | -             | \$    | 876,172.66     | \$                                      | 262,851.80    | \$     | 3,549.57      | \$      | 35.74        | \$      | 259,337.97    | \$ | 233,113.27           |
| Prince William County | \$            | 3,477,175.32         | \$                        | 21,099,340.61   | \$                | 608,960.39    | \$    | 25,185,476.32  | \$                                      | 7,555,642.90  | \$     | 107,670.29    | \$      | 1,019.37     | \$      | 7,448,991.98  |    |                      |
| Total Revenue         | \$            | 27,039,842.00        | \$                        | 145,743,879.23  | \$                | 12,755,639.35 | \$    | 185,539,360.58 | \$                                      | 55,661,808.17 | \$     | 591,595.01    | \$      | 7,373.77     | \$      | 55,198,863.92 | \$ | 33,949,866.84        |
|                       | 1 Ne          | t of Dept. of Taxati | on Fe                     | es              |                   |               |       |                |   |               |        |               |         |              |         |               |    |                      |
|                       | 2 Co          | unty TOT includes    | any to                    | own collections |                   |               |       |                |   |               |        |               |         |              |         |               |    |                      |
|                       | 3 Int         | erest earned throເ   | gh 1/                     | 31/2014         |                   |               |       |                |   |               |        |               |         |              |         |               |    |                      |