

Northern Virginia Transportation Authority Financial Working Group  
Meeting #2, May 15, 2013

Notes

- Mayor Euille opened the meeting with introductions
- The May 10<sup>th</sup> meeting notes were approved
- There was discussion of the need for minor changes to the Arlington revenue estimate.
- There was discussion about whether to count accrued revenues as funding available for projects in FY14.
- Scott Kalkwarf discussed the need to have financial systems in place by the beginning of the next fiscal year.
- There was discussion of the need for jurisdictions to confirm their intent to enact the C&I tax or equivalent and to provide their maintenance of effort level.
- There was discussion about whether to include expenditures from the local fuel tax as part of the maintenance of effort.
- Scott provided a handout on processing invoices against the NVTA start-up budget in 2007.
- Ellen Posner described the process and reasons for bond validation currently under discussion by the Legal Working Group.
- There was discussion of delaying project expenditures until completion of the bond validation suit should the NVTA board choose that option.
- The Counties reported they are in the process of scheduling meetings with the Towns.
- There was discussion of distributing the 30% local revenues directly to the jurisdictions and distributing the 70% regional revenues on a reimbursement basis with the possibility of offering 5-10% start-up funds as necessary.
- There was discussion of the need for jurisdictions to provide project cash flow estimates to NVTA.
- There was discussion of the documentation and timing requirements for jurisdictions reporting to NVTA to comply with State audit requirements.
- Tom Biesiadny reported that the other working groups have been asked to submit their estimates of potential NVTA administrative operating budget needs to the FWG.
- The Mayor reported that the next NVTA Board meeting is May 23<sup>rd</sup> and scheduled the next FWG meeting.

Actions Taken and Follow-up Items

- Loudoun County has changes to the Arlington revenue estimate. Falls Church is confirming the grantor's tax. Follow-up with Manassas and Manassas Park is needed.
- The question of whether to include accrued revenues as FY14 project funding is unresolved.
- The FWG agreed to recommend that Chairman Nohe send a letter to the jurisdictions requesting the CAO to confirm the implementation of C&I tax or equivalent dedication for transportation (including a calculation of the 12.5 cent equivalency) and report their maintenance of effort level.

- It was determined that the local fuel tax should be included in the maintenance of effort calculation.
- The FWG will reach out to staff from jurisdictions that previously provided temporary support to the NVTA in 2007 for approving invoices against the start-up budget to determine whether they are available to resume that role.
- John Lawson agreed to discuss audit requirements with the APA at the May 10<sup>th</sup> meeting.
- The Counties will meet with representatives from the Towns within their boundaries.
- FWG members are to review the FY07 NVTA operating budget for background for deciding what if anything to recommend as an FY14 administrative operating budget.
- The review of procurement procedures and remainder of the agenda will be brought back to the next meeting.
- The next meeting is scheduled for Thursday, May 30<sup>th</sup> at 11:00 am at the Innovation Center in Fairfax City.